

**REVOLVING LOAN PROGRAM
LOAN APPLICATION**

BACKGROUND INFORMATION

Company Name: _____ Contact Person: _____
 Current Address: _____ Phone #: _____
 Email: _____ Cell Phone: _____
 SIC Code: _____ Year Co. Established: _____ Fed ID#: _____
 Date financing needed: _____ Referred by: _____

Name of each owner	% owned	Social Security #	Date of Birth

Is the Business a:
 C Corp _____ S Corp _____ LLC _____ Partnership _____ Proprietorship _____

Who is the borrower on this request: _____

Present Bank: _____ Contact Person _____ Phone _____
 Accountant: _____ Phone: _____
 Attorney: _____ Phone: _____

Indicate Officer Salaries and number of officers for last 3 fiscal years:
 Fiscal Year 20__ : officer salaries were \$ _____ for _____ officers
 Fiscal Year 20__ : officer salaries were \$ _____ for _____ officers
 Fiscal Year 20__ : officer salaries were \$ _____ for _____ officers

Corporate Officers:

President

Secretary

Vice President

Treasurer

SOURCES/USES OF FUNDS

Proposed Use of Funds

Proposed Source of Funds

Equipment \$ _____

Amount injected by borrower \$ _____

Furniture/Fixtures \$ _____

Amount of Loan Request \$ _____

Working Capital \$ _____

Inventory \$ _____

Accounts Receivables \$ _____

Other \$ _____ (specify) _____

Total Uses \$ _____

Total Source of Funds \$ _____

Please specify the source of borrower's injection

Desired term of loan: _____ months/years

MISCELLANEOUS INFORMATION:

Number presently employed by your company:

_____ Full time _____ Part time

How many NEW jobs do you expect to create within the next two years as a result of this project:

_____ Full time _____ Part time

Have you ever received any formal business consulting? _____ If yes, please provide specific information on the company or individual as well as the date of this consulting:

Has your company or any of its 20% or more owners ever had government financing?

_____ Yes _____ No

If yes, please specify:

<u>Name</u>	<u>Date</u>	<u>Loan #</u>	<u>Orig. Amt</u>	<u>Current Balance</u>
_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____

Has the company or any owner of 20% or more ever been involved in a bankruptcy proceeding:
_____ Yes _____ No If yes, please explain: _____

Is the company or any of its owners of the company involved in any pending lawsuits:
_____ Yes _____ No If yes, please explain: _____

ATTACHMENTS

- _____ Completed Business Plan
- _____ Historical Financials for the last three fiscal years
- _____ Current Company Financials
- _____ Financial Projections
- _____ Aging of Accounts Receivables
- _____ Aging of Accounts Payables
- _____ Personal Financial Statement (enclosed)
- _____ Personal Tax Returns for the last two years
(any 20% or more owners)
- _____ Personal History Statement (form 912)
(any 20% or more owner and spouse)
- _____ Application fee of \$250.000 payable to the EDC

CONFIDENTIAL CREDIT AND PERSONAL BACKGROUND REPORT

The lender will, at its expense, obtain a credit report and personal background check on the applicant(s) and will comply with all provisions of the Fair Credit Reporting Act (15 USC 1681 et seq.). The lender will not disclose any part of any credit report or background check to anyone except members of staff.

CERTIFICATION

I/We hereby certify that the information contained on this application as well as the material included as attachments to this document are correct to the best of my/our knowledge.

I/We hereby certify that I/We have read, understand and agree to the terms and conditions of the Revolving Loan Program.

Name

Signature

Name

Signature

Name

Signature

Name

Signature